

## Message Text

LIMITED OFFICIAL USE

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ACTION NEA-10

INFO OCT-01 ISO-00 PM-03 NSC-05 SP-02 SS-20 RSC-01 AID-05

EB-04 CIEP-01 TRSE-00 STR-01 OMB-01 CEA-01 CIAE-00

INR-05 NSAE-00 DRC-01 /061 W  
----- 093621

R 111225Z OCT 74

FM AMEMBASSY NEW DELHI

TORUEHC/SECSTATE WASHDC 4462

AMEMBASSY DACCA

LIMITED OFFICIAL USE NEW DELHI 13664

FOLLOWING TEL SENT ACTION NEW DELHI ON OCT 11, 1974  
NOW REPEATED FOR INFO.

QUTOE

LIMITED OFFICIAL USE BOMBAY 2439

E.O. 11652: N/A

TAGS: EGEN, IN

SUBJECT: ESSO'S DETERMINATION PULL OUT OF BANGLADESH

1. ART NEFF, ESSO EASTERN'S SHAREHOLDER REPRESENTATIVE IN BOMBAY, STOPPED BY TODAY 10TH TO TELL ME HE WOULD BE GOING TO DACCA WITH HIS ASSISTANT VASWANI ON NOV 4 FOR SEVERAL DAY STAY THERE FOR PURPOSE CONCLUDING IF POSSIBLE SETTLEMENT WITH BD GOVT FOR DISPOSITION ESSO ASSETS. NEFF SAID WHILE BD OFFICIALS HAVE PLEADED WITH ESSO STAY ON, ESSO DETERMINED PULL OUT SINCE SEE NO FUTURE THERE AND ARE PREPARED DISPOSE OF THEIR ASSETS OF SOME 4 AND ONE-HALF MILLION DOLLARS AT "GIVE-AWAY PRICE". THEY HAVE OFFERED DO SO MOST RECENTLY FOR \$300,000. NEFF SAID THEY PREPARED NEGOTIATE MOST FAVORABLE TERMS FOR PAYMENT THIS AMOUNT. IN FACT, I GATHER THEY PREPARED SETTLE AT ALMOST ANY FIGURE.

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2. POINT OF NEFF'S CALL WAS TO UNDERSCORE DETERMINATION ESSO  
TO PULL OUT OF BD AND HE THOUGHT THAT THIS SUBJECT MIGHT  
CONCEIVABLY COME UP IN COURSE SECRETARY'S FORTHCOMING VISIT  
THERE AND ALL CONCERNED MIGHT WISH TO BE AWARE OF THIS.  
I EXPRESSED APPRECIATION FOR FILL-IN AN SAID I WOULD  
INFORM EMBASSY DELHI. I ADDED THAT I WAS SURE AMB BOSTER WOULD  
HAVE ITEM ON ESSO SITUATION IN SECRETARY'S BRIEFING BOOK.

3. NEFF HOPES CALL SCHNEIDER OR LANDE WHILE IN  
DELHI THIS COMING WEEK AND HE WILL LIKELY TOUCH ON THIS SUBJECT.  
BANE UNQUOTE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ASSETS, AGREEMENTS, BUSINESS FIRMS, PRICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 11 OCT 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** elyme  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974NEWDE13664  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740290-0819  
**From:** NEW DELHI  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741052/aaaabsmk.tel  
**Line Count:** 72  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** elyme  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14-Aug-2002 by elyme>; APPROVED <06 MAR 2003 by elyme>  
**Review Markings:**

Declassified/Released  
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EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ESSO'S DETERMINATION PULL OUT OF BANGLADESH  
**TAGS:** EGEN, IN, ESSO  
**To:** n/a  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005